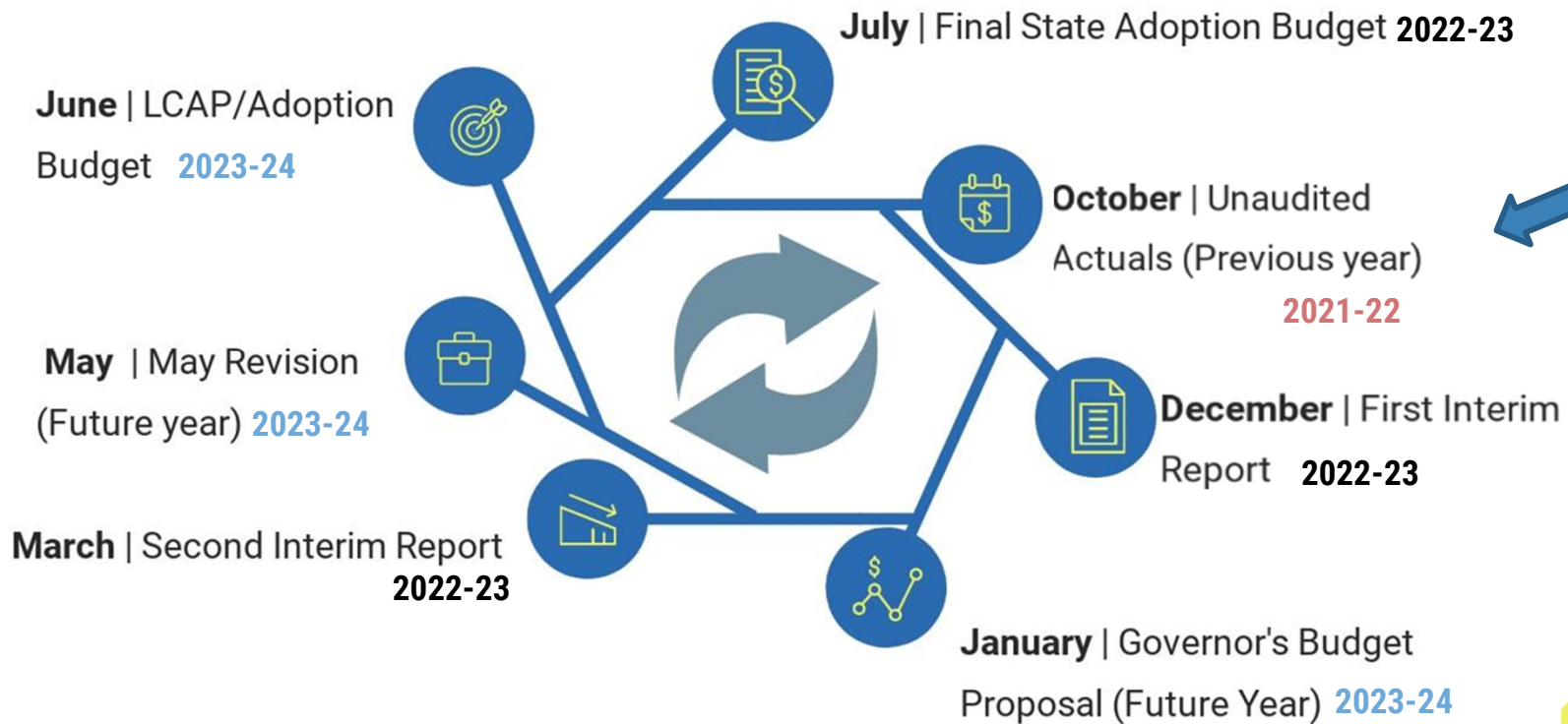


# Unaudited Actuals Fiscal Year 2021-2022

October 6, 2022



# Reporting Cycle 2022-23



# Unaudited Actuals Report



- Final accounting of District results for revenues and expenditures as of June 30, 2022
- Prepared using Generally Accepted Accounting Principles (GAAP)
- Prepared according to the California School Accounting Manual (CSAM) using the State standardized accounting reporting format (SACS)
- Official information used for State Reporting and Annual Financials
- Forwarded to and approved by Yolo County Office of Education and the State of California

# Year End Closing Conditions

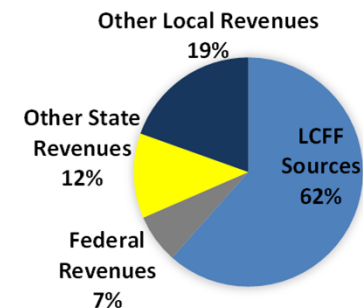
- The Fiscal Services Department is significantly understaffed with vacancies in key positions.
- Consultants supporting the District used overly conservative expenditure assumptions in the Estimated Actuals instead of balancing each restricted resource for reasonable expenditures by fiscal year end.

# Unaudited Actuals Summary

- In 2021-22, DJUSD received a large influx of restricted one-time revenue throughout the year and spent less than estimated by year end.
- The Total General Fund ending balance improved by \$9.7 million (\$4.5 million restricted and \$5.2 million unrestricted), from carryover of unspent restricted fund balances and decreased unrestricted contributions to restricted Special Education and Routine Repair and Maintenance programs than estimated.
- All ending fund balances improved from Estimated Actuals.

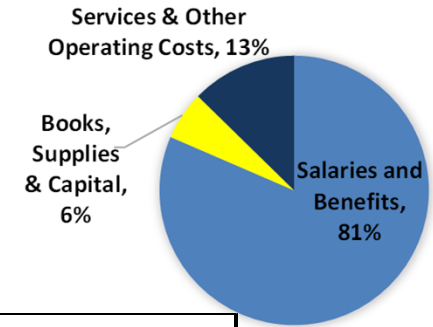


# Unaudited Actuals Compared to Estimated Total General Fund Revenues (Unrestricted and Restricted)



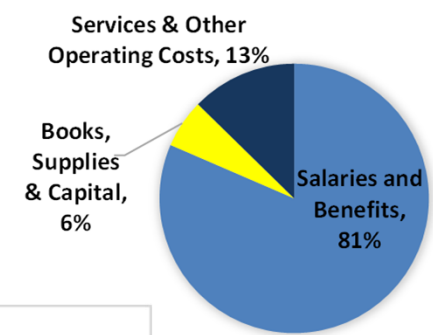
2021-22	Unrestricted Variance	Restricted Variance	Total Variance	Reason(s)
LCFF	\$ 1,791	\$ 371,631	\$ 373,422	Yolo SELPA property tax transfers
Federal Revenues	\$ -	\$ (2,170,019)	\$ (2,170,019)	Deferred revenue adjustment
Other State Revenues	\$ 308,577	\$ 1,484,257	\$ 1,792,834	Increased State Lottery, SPED Early Intervention PreK Grant, and STRS On Behalf Entry
Other Local Revenues	\$ 699,425	\$ (1,939,631)	\$ (1,240,206)	GASB Investment Fair Market Value Increase, Carryover Adjustment
<b>Total Revenues</b>	<b>\$ 1,009,793</b>	<b>\$ (2,253,762)</b>	<b>\$ (1,243,969)</b>	

# Unaudited Actuals Compared to Estimated Total General Fund Expenditures (Unrestricted and Restricted)

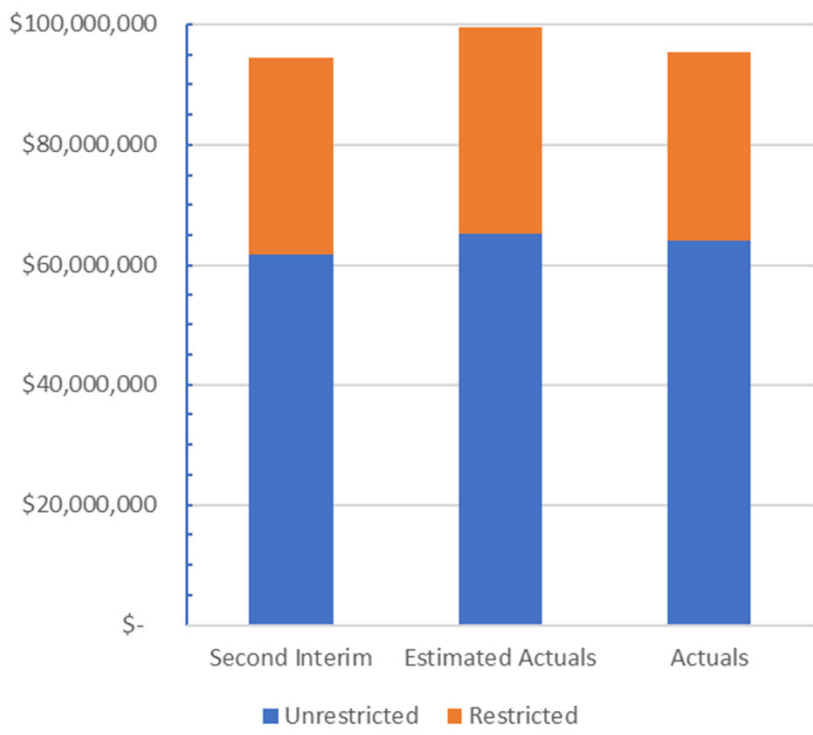


2021-22	Unrestricted Variance	Restricted Variance	Total Variance	Reason(s)
Salaries and Benefits	\$ (1,187,453)	\$ (3,106,369)	\$ (4,293,822)	One-time resources overestimated as spent in full by year end
Books, Supplies and Capital Outlay	\$ 1,367,231	\$ (2,014,019)	\$ (646,788)	Year end GASB lease entry offset by reduced costs resulting from year end requisition close out, one-time resources overestimated as spent in full by year end
Services, Other Operating and Other Outgo	\$ 222,430	\$ (4,586,985)	\$ (4,364,556)	Reduced indirect cost transfer, reduced costs resulting from year end requisition close out, one-time resources overestimated as spent in full by year end
<b>Total Expenditures</b>	<b>\$ 402,208</b>	<b>\$ (9,707,374)</b>	<b>\$ (9,305,166)</b>	

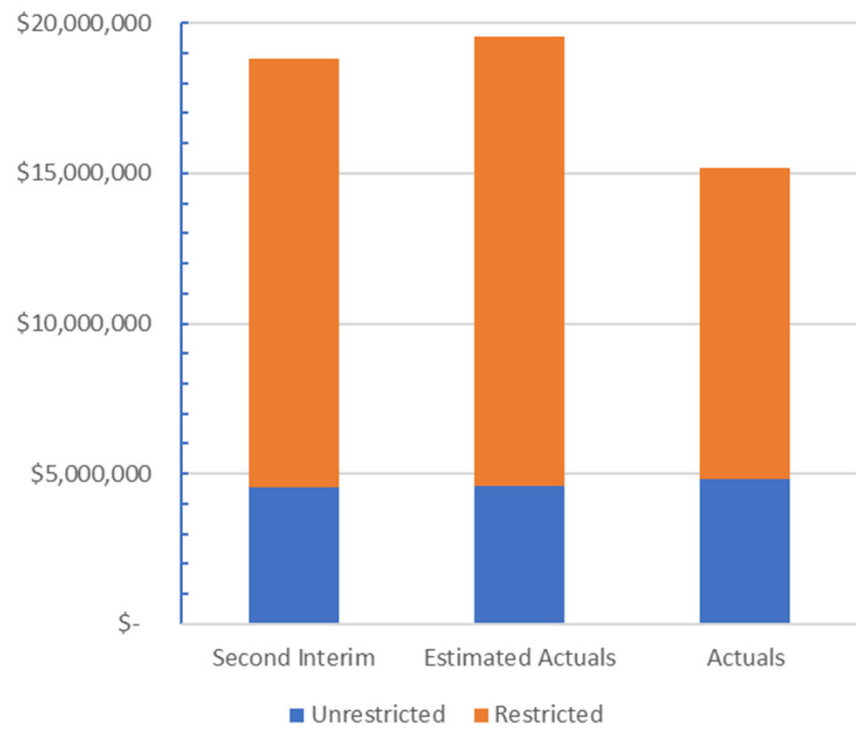
# Unaudited Actuals Compared to Estimated Total General Fund Expenditures (Unrestricted and Restricted)



2021-22 General Fund Salaries and Benefits Expenditures



2021-22 General Fund Services and Other Operating Expenditures

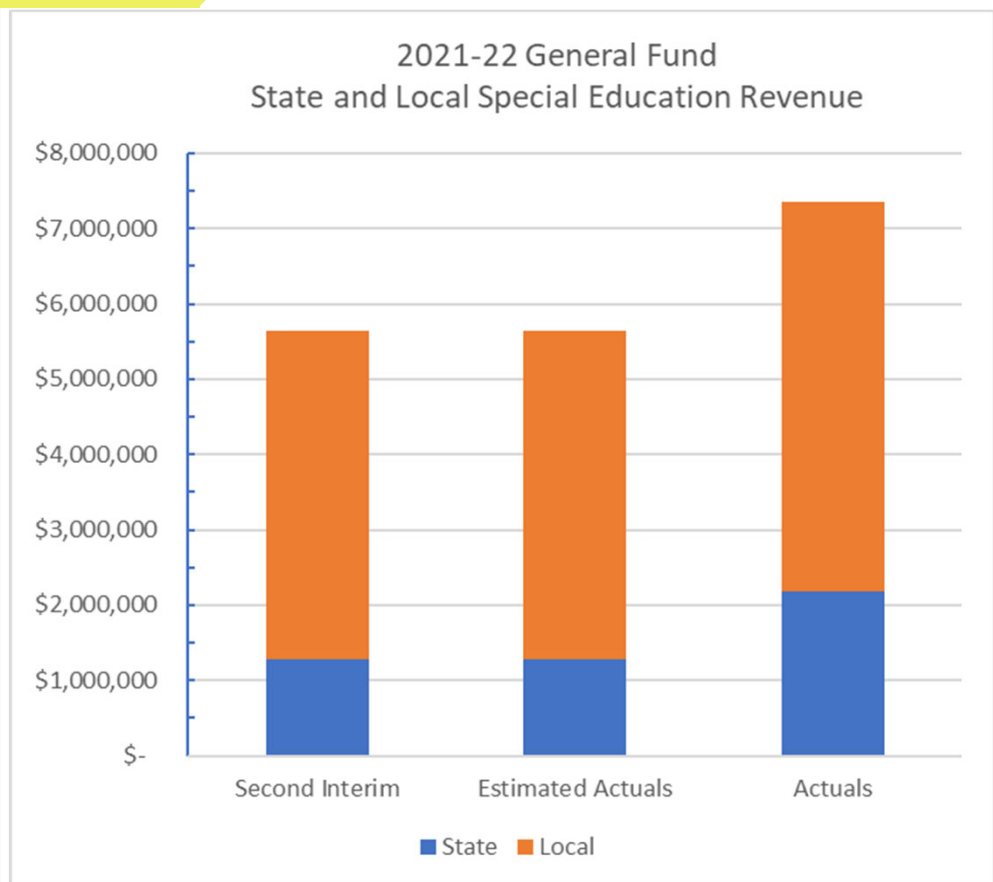
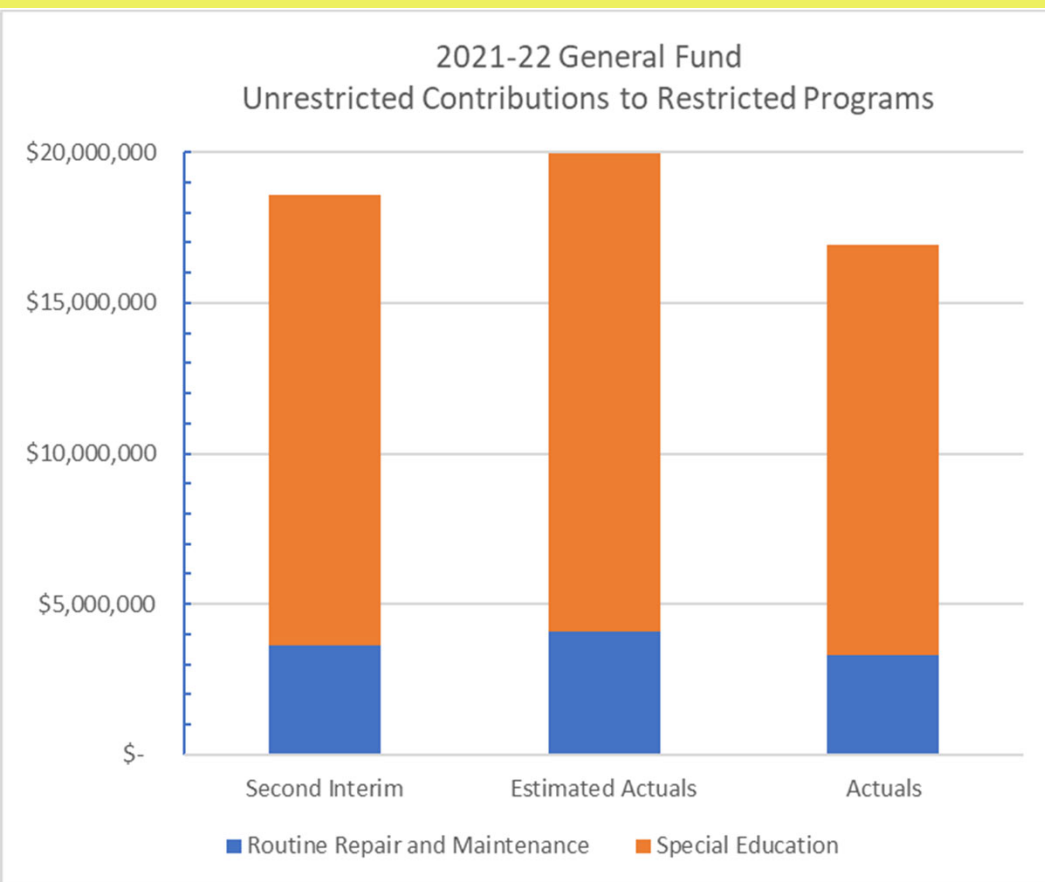




# Unaudited Actuals Compared to Estimated Total General Fund Sources & Uses (Unrestricted & Restricted)

2021-22	Unrestricted Variance	Restricted Variance	Total Variance	Reason(s)
Interfund Transfers	\$ 22,514	\$ -	\$ 22,514	Increased transfer to Self Insurance Fund to cover claims under our insurance deductible
Other Sources/Uses	\$ 1,681,275	\$ -	\$ 1,681,275	Year end GASB lease entry
Contributions	\$ 2,928,827	\$ (2,928,827)	\$ -	Reduced contributions for SPED and Routine Repair and Maintenance
<b>Total Financing Sources and Uses</b>	<b>\$ 4,587,588</b>	<b>\$ (2,928,827)</b>	<b>\$ 1,658,761</b>	

# Unaudited Actuals Compared to Estimated Total General Fund Sources & Uses (Unrestricted & Restricted)



# Unaudited Actuals Compared to Estimated Total General Fund Balance (Unrestricted & Restricted)

<b>2021-22</b>	<b>Unrestricted Variance</b>	<b>Restricted Variance</b>	<b>Total Variance</b>
Total Revenues (+)	\$ 1,009,793	\$ (2,253,762)	\$ (1,243,969)
Total Expenditures (-)	\$ 402,208	\$ (9,707,374)	\$ (9,305,166)
Interfund Transfers (-)	\$ 22,514	\$ -	\$ 22,514
Other Sources/Uses (+)	\$ 1,681,275	\$ -	\$ 1,681,275
Contributions (+)	\$ 2,928,827	\$ (2,928,827)	\$ -
<b>Net Ending Fund Balance</b>	<b>\$ 5,195,173</b>	<b>\$ 4,524,785</b>	<b>\$ 9,719,958</b>

# Unaudited Actuals

## Unrestricted Components of Ending General Fund Balance

<b>Components of Ending Balance - Unrestricted General Fund</b>	<b>Amount</b>	<b>% of Total Fund Outgo</b>
Nonspendable	\$ 678,693	0.6%
Assigned	\$ 5,155,924	4.4%
Reserve for Economic Uncertainties	\$ 3,520,254	3.0%
<b>Total Unrestricted Ending Fund Balance as of June 30, 2022</b>	<b>\$ 9,354,871</b>	<b>8.0%</b>



# Unaudited Actuals

## Restricted Components of Ending General Fund Balance

### Components of Ending Balance - Restricted General Fund

*8.4% of Total Fund Outgo*

Expanded Learning Opportunities Program	\$ 665,325	A-G Access/Success Grant	\$ 374,197
Educator Effectiveness, FY 2021-22	\$ 1,639,126	A-G Learning Loss Mitigation Grant	\$ 55,606
Lottery: Instructional Materials	\$ 1,577,022	Expanded Learning Opportunities (ELO) Grant: Paraprofessionals	\$ 109,413
Special Education: Low Incidence	\$ 212,106	Other Restricted State	\$ 65,424
Special Ed: Learning Recovery Support	\$ 359,106	Other Restricted Local Donations and Grants	\$ 4,222,914
Special Education Early Intervention Preschool Grant	\$ 535,913	<b>Total Restricted Ending Fund Balance as of June 30, 2022</b>	<b>\$ 9,816,152</b>



# Improved Beginning Balance for 2022-23

	UNRESTRICTED GENERAL FUND			
	21-22 Estimated Actuals (A)	21-22 Unaudited Actuals (B)	Difference (Column B - A) (C)	22-23 Adopted Budget (D)
<b>Beginning Balance July 1</b>	\$ 8,492,347	\$ 8,492,347	\$ -	\$ 9,354,871
Revenues	\$ 88,877,539	\$ 89,887,332	\$ 1,009,793	\$ 95,763,218
Expenditures	\$ 72,287,068	\$ 72,689,276	\$ 402,208	\$ 75,298,469
Other Financing Sources/Uses	\$ (20,923,119)	\$ (16,335,531)	\$ 4,587,588	\$ (20,488,688)
Surplus/(Deficit) Spending	\$ (4,332,648)	\$ 862,525	\$ 5,195,173	\$ (23,939)
<b>Ending Balance June 30</b>	\$ 4,159,699	\$ 9,354,871	\$ 5,195,173	\$ 9,330,932
Nonspendable	\$ 50,000	\$ 678,693	\$ 628,693	\$ 50,000
Assigned	\$ 310,699	\$ 5,155,924	\$ 4,845,226	\$ 5,566,932
Reserve for Economic Uncertainties	\$ 3,799,000	\$ 3,520,254	\$ (278,746)	\$ 3,714,000

# Reflections and Opportunities

- In preparation for December's First Interim Budget, the following areas will be addressed to mitigate foreseeable variances:
  - Work to fill all staff vacancies in the Fiscal Services Department
  - Ensure deadlines are met and consultant projects are more closely managed to allow for adequate time to review assumptions
  - Carefully analyze General Fund contribution offsets as revenues continue to increase for historically underfunded programs (SPED, Nutrition Services, etc.)
  - Continue to balance resources throughout the year to reduce pressure at each budget reporting deadline
  - Continue to include latest State Budget changes in the First Interim Budget (i.e., 3.7% additional LCFF base revenue augmentation since Adopted Budget) and updated assumptions regarding enrollment, attendance, and expenditures

## Next Steps: Accountability

- Yolo County Office of Education reviews, approves and forwards to California Department of Education (CDE)
- CDE reviews and posts data to Ed-Data website
- External audit firm audits the data using professional standards and CDE Audit Guide
- DJUSD submits Audited Financial Statements to our Board of Education and the State of California





# Gratitude

The preparation of the Unaudited Actuals Report represents the time and effort of our District team, not only over the summer months but year-round to ensure accuracy and accountability in our financial reporting. This report includes extra efforts during an increasingly demanding time. Thank you to Director Barrington and the entire Fiscal Services Team for their dedication to the closing process while starting a new school year!



# Questions

